

# MARKS & WEINBERG, P.C.

## United States v. Pappert

104 F.3d 1559 (10th Cir. 1997)

Defendant, owner of an office equipment business, was convicted of mail fraud, wire fraud and submitting false documents to a federally insured financial institution for his part in a sort of pyramid scheme involving leased copying machines. Defendant would lease the copiers, assign the leases and later convince the lessees that he would pay off the old leases if they would take out new leases on better, more up-to-date equipment. However, defendant was actually taking over the installments on the old leases rather than paying them off. As a result, lessees unwittingly became liable on multiple leases.

Marks & Weinberg, PC is a law firm with significant experience in dealing with virtually every type of equipment and facility lease financing. The lawyers of the firm have participated in leasing financings for more than a billion dollars of equipment and are recognized throughout the industry. If you would like more cases or articles on leasing, or have any questions or comments about this Article or other leasing issues, please visit [leaselawyer.com](http://leaselawyer.com) or contact Barry Marks at 205.251.8303 or Ken Weinberg at 205.251.8307.

