

MARKS & WEINBERG, P.C.

Power International, Inc. v. Caledonina Airways, Limited

969 F. Supp. 135 (E.D.N.Y. 2/26/97)

When airline refused to pay broker for arranging lease financing, broker was unable to show that a written contract existed. Broker tried to sue under "unjust enrichment" and was informed by the court that, under New York law, a written contract is necessary. Once again, an oral contract is "not worth the paper it is written on."

Marks & Weinberg, PC is a law firm with significant experience in dealing with virtually every type of equipment and facility lease financing. The lawyers of the firm have participated in leasing financings for more than a billion dollars of equipment and are recognized throughout the industry. If you would like more cases or articles on leasing, or have any questions or comments about this Article or other leasing issues, please visit leaselawyer.com or contact Barry Marks at 205.251.8303 or Ken Weinberg at 205.251.8307.

