

# MARKS & WEINBERG, P.C.

## General Electric Capital Corporation v. Palutis 1995 WL 263459 (N.D.Ill.)

Defaulting lessee's attempts to (1) require offset for proceeds received on resale of leased equipment, (2) characterize late fees as an unenforceable penalty and (3) escape payment of attorney's fees were rebuffed by the court. Notably, the judge found that the 5% late charge was reasonable and inherently related to the length of time of the default.

Marks & Weinberg, PC is a law firm with significant experience in dealing with virtually every type of equipment and facility lease financing. The lawyers of the firm have participated in leasing financings for more than a billion dollars of equipment and are recognized throughout the industry. If you would like more cases or articles on leasing, or have any questions or comments about this Article or other leasing issues, please visit [leaselawyer.com](http://leaselawyer.com) or contact Barry Marks at 205.251.8303 or Ken Weinberg at 205.251.8307.

