Marks & Weinberg, p.c.

Finova Capital Corp. v. Nicolette

Nos. 129, 729, 1997 WL 33126 (Pa. Super. Ct. Jan. 14, 1997)

After lessees defaulted, lessor obtained a judgment in California providing that lessor was to sell the leased equipment in a commercially reasonable manner as provided by section 9504 of California's Commercial Code. After the sale, lessor obtained a second judgment against the lessees for the deficiency and tried to enforce this judgment in Pennsylvania. Applying California law, the Pennsylvania court found that lessor was barred from enforcing the deficiency judgment because it had failed to give lessees notice of the time and place of the sale as required under California's Commercial Code.

Marks & Weinberg, PC is a law firm with significant experience in dealing with virtually every type of equipment and facility lease financing. The lawyers of the firm have participated in leasing financings for more than a billion dollars of equipment and are recognized throughout the industry. If you would like more cases or articles on leasing, or have any questions or comments about this Article or other leasing issues, please visit leaselawyer.com or contact Barry Marks at 205.251.8303 or Ken Weinberg at 205.251.8307.

