

MARKS & WEINBERG, P.C.

Century Financial Services Group, Ltd. v. Bates

934 S.W.2d 619 (Mo. App. E.D. 1996)

and

Century Financial Services Group v. Sun Sound Audio

934 S.W.2d 600 (Mo. App. E.D. 1996)

In these two related cases, the lessee had a purchase option to purchase the equipment at "its fair market value, estimated to be 10%". In the *Bates* case, the lease itself also contained a purchase option which was fair market value without the 10% estimation. In both cases, the lessee was unsuccessful in convincing the court that the 10% number was a fixed price purchase option and the price was therefore set at fair market value.

Marks & Weinberg, PC is a law firm with significant experience in dealing with virtually every type of equipment and facility lease financing. The lawyers of the firm have participated in leasing financings for more than a billion dollars of equipment and are recognized throughout the industry. If you would like more cases or articles on leasing, or have any questions or comments about this Article or other leasing issues, please visit leaselawyer.com or contact Barry Marks at 205.251.8303 or Ken Weinberg at 205.251.8307.

