

MARKS & WEINBERG, P.C.

Xerox Corp. v. Board of Tax Review of the City of Hartford 690 A.2d 389 (Conn. 1997)

Since Xerox always sells its equipment below the list price, it claims the assessor's use of Xerox's published list prices as the starting point for the determination of the value of Xerox's leased equipment overvalues the equipment, which results in an over assessment.

The trial court dismissed Xerox's suit concluding that Xerox did not provide the assessor with sufficient information to support its claimed discount. However, in reversing the decision, this court held that Xerox satisfied its obligation by submitting to the assessor a list of its taxable personal property with estimates of the fair market value of that property computed according to what it believed to be the appropriate valuation methodology. The court rejected the assessor's argument that Xerox failed to provide the leases' start and end dates, monthly contract rent, and raw data used in Xerox's price study because the assessor had the statutory authority to compel Xerox to produce such information, but failed to use that authority.

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