

# MARKS & WEINBERG, P.C.

## **General Electric Capital v. Schwegmann Giant Supermarket** 2000 WL1693654 (e.d.La)

In an unusual case, summary judgment was granted to GECC enforcing not only the husband's guaranty but the wife's waiver of her community property rights under Louisiana law. Reminder: Whenever dealing with a community property state, a spousal waiver is necessary. This is directly contrary to the ECOA concept of not requiring the spouse to sign where her credit is not involved in the Guaranty.

Marks & Weinberg, PC is a law firm with significant experience in dealing with virtually every type of equipment and facility lease financing. The lawyers of the firm have participated in leasing financings for more than a billion dollars of equipment and are recognized throughout the industry. If you would like more cases or articles on leasing, or have any questions or comments about this Article or other leasing issues, please visit [leaselawyer.com](http://leaselawyer.com) or contact Barry Marks at 205.251.8303 or Ken Weinberg at 205.251.8307.

