

# MARKS & WEINBERG, P.C.

## ADP Credit Corp. v. Sharp, 921 S.W.2d 490 (Tex. Ct. App. 1996)

The Texas Tax Code provides that a lease of tangible personal property will be deemed a sale and subject to sales tax unless the interest component is separately identified. Court did not accept lessor's argument that since all necessary factors were readily identifiable on the face of the lease simple arithmetic by the customer would "identify" the amount of interest.

